

November 15, 2016 Finance Committee



Key Financial Comparables – Revenue Summary

Revenue			PBSD		Allegheny County (Avg.)		PA (Average)	
		Local			, C G			
	6000		\$31,412,552	56.27%	\$39,179,156	63.02%	\$31,773,212	59.44%
		State						
	7000	Sources	\$23,326,487	41.78%	\$20,632,808	33.19%	\$20,044,820	37.50%
		Federal						
	8000	Sources	\$1,086,690	1.95%	\$2,361,012	3.80%	\$1,638,987	3.07%
		Total						
		Revenue	\$55,825,728		\$62,172,976		\$53,457,018	
		Other						
		Revenue	\$723,000		\$2,959,766		\$2,839,515	
		All						
		Revenue	\$56,548,728		\$65,132,741		\$56,296,533	
# of								
Students			4012		3449		3454	

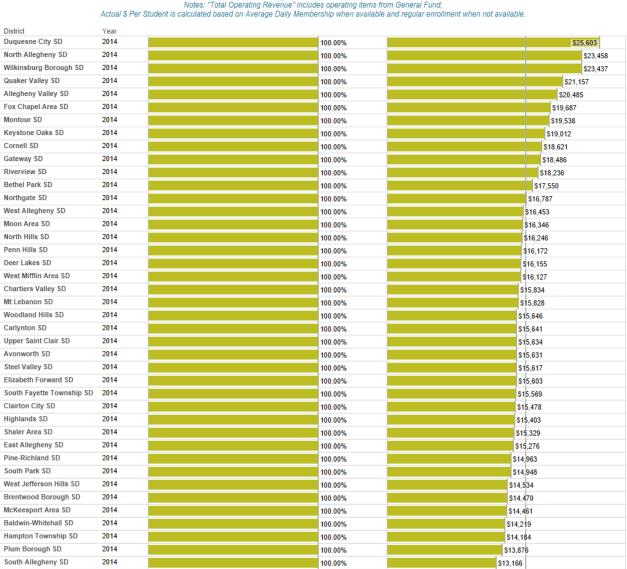
Financial Performance - Total Revenue

Sto-Rox SD

2014

Line Item Revenue Comparison District(s): All

Source: Pennsylvania Department of Education Notes: "Total Operating Revenue" includes operating items from General Fund;



Average is 100.00% 100.00%

60.00% 80.00% 100.00% 120.00%

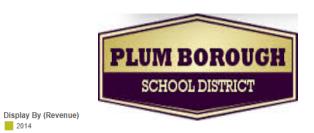
Percent of Operating Revenue

\$12,171

Actual \$ per Student

\$0.00 \$5.000.00 \$10.000.00 \$15.000.00 \$20.000.00 \$25.000.00

Average is \$16,738.92



2014

PBSD receives \$2,862 less per student than the average District in **Allegheny County**

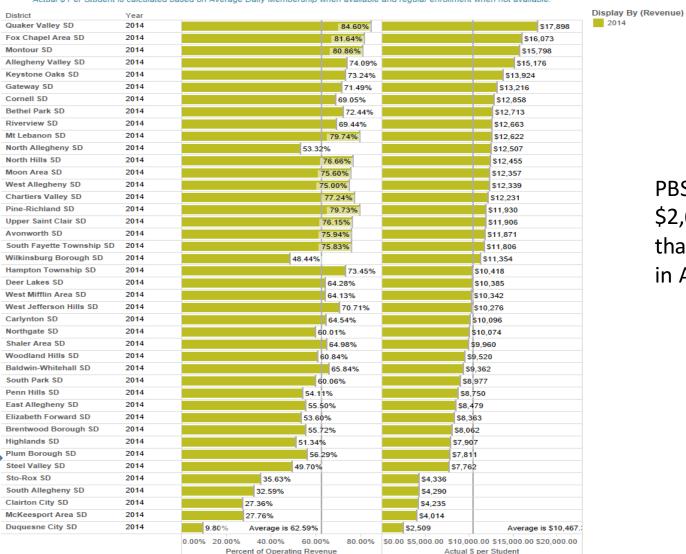
Financial Performance - Local Revenue

Line Item Revenue Comparison

District(s): All

Source: Pennsylvania Department of Education

Notes: "Total Operating Revenue" includes operating items from General Fund; Actual \$ Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.





PBSD local effort is \$2,656 per student less than the average District in Allegheny County

Financial Performance - State Revenue

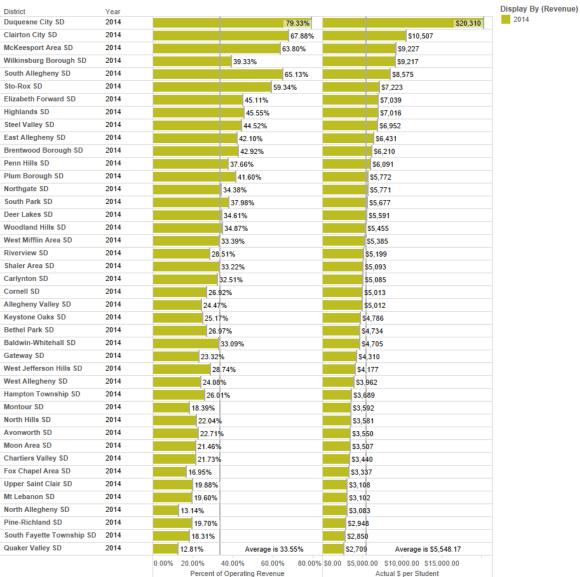
Line Item Revenue Comparison

District(s): All

Source: Pennsylvania Department of Education

Notes: "Total Operating Revenue" includes operating items from General Fund;

Actual \$ Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.





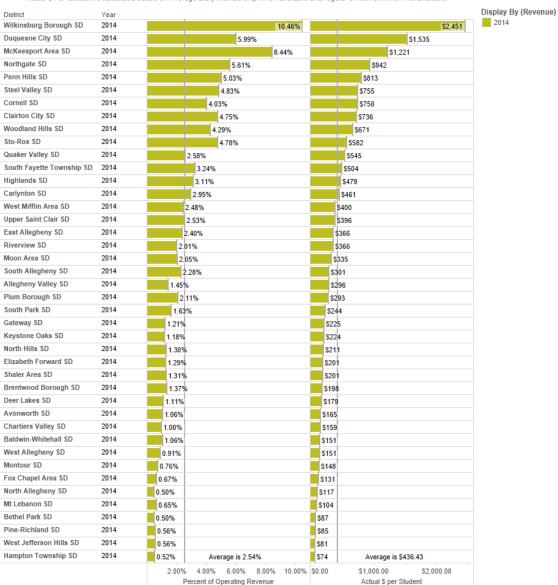
Financial Performance - Federal Revenue

Line Item Revenue Comparison

District(s): All

Source: Pennsylvania Department of Education

Notes: "Total Operating Revenue" includes operating items from General Fund; Actual \$ Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.









				School District ded June 30, 2015									
		ror	ine rear End	1ea julie 30, 2013									
	Allegheny County												
Expenses	by Object	PBSD	_	(Avg)		PA (Average)							
100	Salaries	\$27,940,849.81	47.67%	\$26,351,091	41.04%	\$22,089,742	40.33%						
200	Employee Benefits	\$6,089,182.08	10.39%	\$6,143,641	9.57%	\$5,536,274	10.11%						
220	Social Security	\$2,115,485.61	3.61%	\$1,967,561	3.06%	\$1,656,451	3.02%						
230	PSERS	\$5,924,370.04	10.11%	\$5,572,800	8.68%	\$4,652,557	8.49%						
	Employee Costs	\$42,069,887.54	71.78%	\$40,035,094	62.35%	\$33,935,024	61.96%						
	• •												
	Purchased												
	Professional and												
300	Technical	\$2,027,143.53	3.46%	\$3,563,356	5.55%	\$3,013,791	5.50%						
	Purchased												
400	Property Services	\$1,336,329.39	2.28%	\$1,399,265	2.18%	\$1,146,427	2.09%						
	Other Purchased												
500	Services	\$3,940,997.19	6.72%	\$7,885,072	12.28%	\$7,308,593	13.34%						
600	Supplies	\$1,697,283.24	2.90%	\$1,932,375	3.01%	\$1,661,956	3.03%						
700	Property	\$241,196.56	0.41%	\$697,985	1.09%	\$530,682	0.97%						
800	Other Objects	\$4,238,948.22	7.23%	\$2,544,014	3.96%	\$1,777,260	3.24%						
900	Other Use of Funds	\$3,060,000.00	5.22%	\$6,149,268	9.58%	\$5,399,450	9.86%						
						, ,	, ,						
	Total Expenses	\$58,611,785.67		\$64,206,428.31		\$54,773,182.52							

Key Financial – Expenditure Summary by Function

Instructional expenses exceed state and county averages

Support expenses less than state and county averages

			For The Ye	rough Sch ear Ended I						
				,						
			200			legheny		_		
Revenue	T 10	_	31 412 552	F.(270/		unty (Avg.)	62.020/		A (Average)	FO 440
	Local Sources		31,412,552	56.27%	_		63.02%			59.449
	State Sources		23,326,487		_	20,632,808	33.19%	_		37.509
8000	Federal Sources	\$	1,086,690	1.95%	_	2,361,012	3.80%	_	1,638,987	3.079
	Total Revenue	3	55,825,728		\$	62,172,976		\$	53,457,018	
	Other Revenue	\$	723,000		\$	2,959,766		\$	2,839,515	
	All Revenue		56,548,728			65,132,741		\$		
Expenses		Ψ	50,510,720		Ψ	00,102,711		Ψ	30,270,333	
	ıction									
	Regular Programs	\$	27,658,096	47.19%	\$	25,848,784	40.26%	\$	22,112,814	40.379
	Special Programs	\$	5,957,067	10.16%	_	7,980,794	12.43%	_	7,712,337	14.089
	Vocational Programs	\$	646,659	1.10%		1,087,726	1.69%		1,248,901	2.289
	Other Instr. Programs	\$	98,798	0.17%		456,300	0.71%		519,282	0.959
	NonPublic	Ť		0.00%		72,159	0.11%		33,537	0.069
1600	Adult Education			0.00%		68,777	0.11%		66,929	0.129
	Community College			0.00%	\$	23	0.00%		51,085	0.099
1800	Pre Kindergarden			0.00%	\$	524,793	0.82%	\$	275,798	0.509
				58.62%			56.13%			58.469
Supp	ort									
	Pupil Personnel	\$	1,405,308	2.40%	\$	1,759,711	2.74%	\$	1,560,392	2.859
	Instructional Staff	\$	721,798	1.23%		1,735,707	2.70%		1,424,303	2.609
	Administrative	\$	3,177,890	5.42%	_	3,647,736	5.68%	_	2,904,520	5.309
	Pupil Health	\$	737,688	1.26%	_	684,482	1.07%		576,287	1.059
	Business	\$	370,303	0.63%		748,366	1.17%		618,664	1.139
	Maintenance	\$	4,660,583	7.95%		5,334,943	8.31%		4,239,658	7.749
2700	Transportation	\$	2,881,137	4.92%		3,401,808	5.30%			5.049
2800	Central and Other	\$	637,062	1.09%	\$	1,080,979	1.68%	\$	843,834	1.549
2900	Other Support	\$	1,181,351	2.02%	\$	106,151	0.17%	\$	74,035	0.149
				26.91%			28.81%			27.39%
Onon	ation of Non Institution									
	Student Activities	\$	915,772	1.56%	P _¢	1,113,575	1.73%	ď	845,377	1.549
	Community Service	\$	254,728	0.43%		104,888	0.16%		103,585	0.199
	Awards	Ψ	234,720	0.4370	Ψ	104,000	0.1070	\$	14,937	0.177
3400	nwarus							Ψ	14,557	
Facili	ties Acquisition, Const. an	ıd In	nprovement							
	Building Improvements	_	144,607	0.25%	\$	258,353	0.40%	\$	111,913	0.209
	8 1		,		Ė	,		Ė	,	
Other	Financing Uses									
	Other Financing (Debt									
5000	Service)	\$	7,162,937	12.22%	\$	8,405,795	13.09%	\$	6,926,798	12.65%
	Total Expenses	\$5	8,611,785.67		\$	64,206,428		\$		
	Net Change	\$	(2,063,058)		\$	926,313		\$	1,523,351	
	# of Students	+	4012			3449			3454	
	21 Studonto		1012			5.17			5 75 1	
	Overall Cost Per	\$	14.600		4	10.616		\$	15.050	
	Student	1 2	14,609		\$	18,616		- D	15,858	



Financial Performance - Total Expenditure

Line Item Spending Comparison District(s): All

Source: Pennsylvania Department of Education

Notes: "Total Operating Expense" includes operating items from General Fund;

Actual \$ Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.

District	Year	TOTI Average Daily Metribership When available	
Duquesne City SD	2014	130.98%	\$23,782
Wilkinsburg Borough SD	2014	107.52%	\$23,395
North Allegheny SD	2014	168.51%	\$23,222
Carlynton SD	2014	128.90%	\$21,133
Quaker Valley SD	2014	120.65%	\$20,746
Allegheny Valley SD	2014	122.05%	\$20,439
Montour SD	2014	116.46%	\$19,629
Fox Chapel Area SD	2014	106.62%	\$19,126
Gateway SD	2014	107.33%	\$18,909
Keystone Oaks SD	2014	123.41%	\$18,756
Penn Hills SD	2014	114.85%	\$18.082
Bethel Park SD	2014	113.62%	\$17,892
Riverview SD	2014	108.91%	\$17,757
Cornell SD	2014	108.69%	\$17,394
West Mifflin Area SD	2014	117.03%	\$16,923
Moon Area SD	2014	119.31%	\$16,712
Woodland Hills SD	2014	109.74%	\$16,320
West Allegheny SD	2014	115.70%	\$15,975
East Allegheny SD	2014	110.22%	\$15,940
Upper Saint Clair SD	2014	115.01%	\$15,902
North Hills SD	2014	115.74%	\$15,834
Chartiers Valley SD	2014	108.10%	\$15,780
Mt Lebanon SD	2014	114.21%	\$15,705
Avonworth SD	2014	111.16%	\$15,632
Brentwood Borough SD	2014	109.83%	\$15,588
Elizabeth Forward SD	2014	110.76%	\$15,493
Deer Lakes SD	2014	112.88%	\$15,468
Clairton City SD	2014	101.08%	\$15,460
Shaler Area SD	2014	109.97%	\$15,458
Steel Valley SD	2014	114.99%	\$15,332
McKeesport Area SD	2014	114.45%	\$15,088
South Park SD	2014	121.45%	\$15,077
South Fayette Township SD	2014	123.50%	\$15,053
Highlands SD	2014	108.29%	\$15,006
Northgate SD	2014	105.74%	\$14,992
Baldwin-Whitehall SD	2014	117.50%	\$14,513
Hampton Township SD	2014	116.36%	\$14,313
Pine-Richland SD	2014	118.48%	\$14,200
Plum Borough SD	2014	113.97%	\$13,874
West Jefferson Hills SD	2014	109.17%	\$13,231
South Allegheny SD	2014	107.32%	\$12,806
Sto-Rox SD	2014	Average = 115.19%107.48%	Average = \$1\$12;703
		0.00% 50.00% 100.00% 150.00% Si	

Percent of Operating Expense

Actual \$ per Student



Display By (Expense)

2014

PBSD spends less than 91% of all school districts in Allegheny County on a per pupil basis

Financial Performance - Total Instruction Expenditure

Line Item Spending Comparison District(s): All

Source: Pennsylvania Department of Education Notes: "Total Operating Expense" includes operating items from General Fund;

Actual \$ Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.

District	Year			
Wilkinsburg Borough SD	2014	72.76%		\$15,830
Duquesne City SD	2014	75.09%		\$13,634
Fox Chapel Area SD	2014	65.05%		\$11,668
Gateway SD	2014	63.79%		\$11,238
Bethel Park SD	2014	68.18%		\$10,736
Carlynton SD	2014	65.29%		\$10,705
Montour SD	2014	63.40%		\$10,685
Clairton City SD	2014	68.17%		\$10,427
Woodland Hills SD	2014	69.61%		\$10,352
Penn Hills SD	2014	65.57%		\$10,324
Quaker Valley SD	2014	59.23%		\$10,185
Allegheny Valley SD	2014	59.59%		\$9,980
Riverview SD	2014	60.62%		\$9,883
Cornell SD	2014	59.60%		\$9,537
West Mifflin Area SD	2014	65.54%		\$9,477
East Allegheny SD	2014	64.90%		\$9,387
Chartiers Valley SD	2014	64.14%		\$9,362
Brentwood Borough SD	2014	65.18%		\$9,251
Keystone Oaks SD	2014	60.55%		\$9,203
North Hills SD	2014	66.74%		\$9,130
Northgate SD	2014	63.97%		\$9,071
Moon Area SD	2014	64.66%		\$9,058
North Allegheny SD	2014	65.54%		\$9,032
Mt Lebanon SD	2014	65.25%		\$8,972
Steel Valley SD	2014	66.77%		\$8,903
Shaler Area SD	2014	63.29%		\$8,896
Elizabeth Forward SD	2014	63.06%		\$8,821
Highlands SD	2014	63.49%		88,798
Avonworth SD	2014	62.28%		8,758
McKeesport Area SD	2014	66.07%	\$	8,711
Plum Borough SD	2014	67.49%	\$8	216
West Allegheny SD	2014	59.22%	\$8	176
Upper Saint Clair SD	2014	58.95%	\$8	152
Deer Lakes SD	2014	58.72%	\$8	047
Hampton Township SD	2014	63.46%	\$7,	844
Pine-Richland SD	2014	65.37%	\$7,	834
Sto-Rox SD	2014	65.87%	\$7,	785
South Park SD	2014	61.89%	\$7,6	83
South Allegheny SD	2014	64.07%	\$7,6	45
Baldwin-Whitehall SD	2014	61.85%	\$7,6	39
West Jefferson Hills SD	2014	62.12%	\$7,5	29
South Fayette Township SD	2014	Average = 64.1 156.07%	\$6,834	Average = \$9,367
		20.00% 40.00% 60.00% 80.00% Percent of Operating Expense	\$0 \$5,000 \$1 Actual \$ pe	10,000 \$15,000 r Student



PBSD spends less than 74% of all school districts in Allegheny County on instruction

Display By (Expense)

Financial Performance - Total Support Expenditure

Line Item Spending Comparison District(s): All

Source: Pennsylvania Department of Education

Notes: "Total Operating Expense" includes operating items from General Fund;

Actual \$ Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.

Actual \$ Per Student is c	arouratou bacoc		
District	Year		
Quaker Valley SD	2014	36.40%	\$6,25
Allegheny Valley SD	2014	36.96%	\$6,190
Gateway SD	2014	34.29%	\$6,042
Cornell SD	2014	37.17%	\$5,949
Riverview SD	2014	35.65%	\$5,812
Fox Chapel Area SD	2014	32.24%	\$5,784
Montour SD	2014	34.29%	\$5,779
Wilkinsburg Borough SD	2014	26.07%	\$5,673
Keystone Oaks SD	2014	36.42%	\$5,535
Deer Lakes SD	2014	39.31%	\$5,387
Upper Saint Clair SD	2014	38.71%	\$5,353
Carlynton SD	2014	32.50%	\$5,328
West Allegheny SD	2014	37.28%	\$5,147
Penn Hills SD	2014	32.58%	\$5,129
South Fayette Township SD	2014	40.20%	\$4,900
East Allegheny SD	2014	33.49%	\$4,843
Shaler Area SD	2014	34.23%	\$4,812
Highlands SD	2014	34.66%	\$4,802
Chartiers Valley SD	2014	32.90%	\$4,802
Elizabeth Forward SD	2014	33.92%	\$4,745
Avonworth SD	2014	33.67%	\$4,735
Northgate SD	2014	33.07%	\$4,689
Bethel Park SD	2014	29.76%	\$4,686
West Mifflin Area SD	2014	31.76%	\$4,592
Moon Area SD	2014	32.26%	\$4.518
Clairton City SD	2014	29.41%	\$4,498
Duquesne City SD	2014	24.70%	\$4,484
Baldwin-Whitehall SD	2014	35.53%	\$4,388
Brentwood Borough SD	2014	30.78%	\$4,369
North Allegheny SD	2014	31.67%	\$4,365
Mt Lebanon SD	2014	31.57%	\$4,365
South Park SD	2014		
McKeesport Area SD	2014	34.64%	\$4,300
		32.05%	\$4,226
North Hills SD	2014	30.79%	\$4,212
West Jefferson Hills SD	2014	34.74%	\$4,211
Woodland Hills SD	2014	28.28%	\$4,206
Hampton Township SD	2014	33.65%	\$4,159
Steel Valley SD	2014	31.01%	\$4,135
South Allegheny SD	2014	33.24%	\$3,967
Sto-Rox SD	2014	33.41%	\$3,949
Pine-Richland SD	2014	31.97%	\$3,831
Plum Borough SD	2014	Average = 33.27%0.08%	Average = \$3;662

Percent of Operating Expense

Actual \$ per Student



PBSD spends less than ALL school districts in Allegheny County on support - 2000 function

Display By (Expense)

Financial Performance - Non Instructional Service Expenditure

Line Item Spending Comparison District(s): All

Source: Pennsylvania Department of Education

Notes: "Total Operating Expense" includes operating items from General Fund;
Actual \$ Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.

District	Year						
Quaker Valley SD	2014		4.37%				752
Riverview SD	2014		3.73%			\$60	19
Allegheny Valley SD	2014		3.44%			\$577	
Brentwood Borough SD	2014		4.04%			\$573	
Avonworth SD	2014		4.05%			\$570	
Cornell SD	2014		3.23%			\$517	
Fox Chapel Area SD	2014		2.71%			\$487	
West Allegheny SD	2014		3.50%			\$484	
Keystone Oaks SD	2014		3.03%			\$461	
South Fayette Township SD	2014		3.73%			\$455	
Mt Lebanon SD	2014		3.16%			\$434	
Chartiers Valley SD	2014		2.97%			\$433	
Moon Area SD	2014		3.08%			\$431	
South Park SD	2014		3.47%			\$431	
Elizabeth Forward SD	2014		3.02%			\$422	
Northgate SD	2014		2.96%			\$419	
Montour SD	2014		2.32%			\$390	
West Mifflin Area SD	2014		2.70%		i	\$390	
North Allegheny SD	2014		2.79%		i i	\$384	
West Jefferson Hills SD	2014		3.14%			\$381	
Clairton City SD	2014		2.42%		s	370	
Carlynton SD	2014		2.21%		s	363	
Hampton Township SD	2014		2.89%		s:	357	
Shaler Area SD	2014		2.48%		\$3	48	
Gateway SD	2014	1.9	92%		S3:	39	
North Hills SD	2014		2.47%		\$33	38	
Bethel Park SD	2014		2.06%		\$32		
Baldwin-Whitehall SD	2014		2.63%		\$32		
Upper Saint Clair SD	2014		2.34%		\$32		
South Allegheny SD	2014		2.69%		\$32		
Pine-Richland SD	2014		2.67%		\$31		
Woodland Hills SD	2014		2.11%		\$313		
Steel Valley SD	2014		2.22%		\$296		
Plum Borough SD	2014		2.43%		\$295		
Penn Hills SD	2014	1 9	5%		\$292		
Deer Lakes SD	2014		97%		\$270		
Highlands SD	2014		5%		\$256		
Wilkinsburg Borough SD	2014	1.17%	370		\$255		
McKeesport Area SD	2014		37%		\$255		
East Allegheny SD	2014				7 1		
Sto-Rox SD	2014	1.619	0	Leac	\$233		
	2014	0.72%		\$85			
Duquesne City SD	2014	0.21%	Average = 2.62%	\$38		Average = \$379	

Percent of Operating Expense

Actual \$ per Student



PBSD spends less than 81% of school districts in Allegheny County on athletics

Display By (Expense)

Financial Performance - Other Finance Use Expenditure

Line Item Spending Comparison District(s): All

Source: Pennsylvania Department of Education

Notes: "Total Operating Expense" includes operating items from General Fund;

Actual \$ Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.

District	Year				
North Allegheny SD	2014		67.3	37%	\$9,283
Duquesne City SD	2014		30.98%		\$5,625
Allegheny Valley SD	2014		22.05%		\$3,693
Keystone Oaks SD	2014		23.40%		\$3,556
Quaker Valley SD	2014		20.65%		\$3,550
South Fayette Township SD	2014		23.50%		\$2,864
Montour SD	2014		16.46%		\$2,774
Moon Area SD	2014		19.31%		\$2,705
South Park SD	2014		21.45%		\$2,663
West Mifflin Area SD	2014		16.73%		\$2,419
Penn Hills SD	2014		14.85%		\$2,338
Pine-Richland SD	2014		18.23%		\$2,185
Baldwin-Whitehall SD	2014		17.50%		\$2,162
North Hills SD	2014		15.71%		\$2,149
Bethel Park SD	2014		13.52%		\$2,130
West Allegheny SD	2014		15.42%		\$2,129
Upper Saint Clair SD	2014		15.01%		\$2,075
Hampton Township SD	2014		16.36%		\$2,022
Steel Valley SD	2014		14.99%		\$1,998
Mt Lebanon SD	2014		14.21%		\$1,954
McKeesport Area SD	2014		14.45%		\$1,905
Deer Lakes SD	2014		12.84%		1,759
Plum Borough SD	2014		13.75%	9	1,673
Wilkinsburg Borough SD	2014	7.52	2%	S	1,637
Avonworth SD	2014	1	1.16%	s	1,570
Elizabeth Forward SD	2014	1	0.76%	s	,505
East Allegheny SD	2014	10	.22%	S	,478
Woodland Hills SD	2014	9.	74%	S [*]	,449
Shaler Area SD	2014	9.	97%	S1	402
Brentwood Borough SD	2014	9.4	17%	\$1	343
Cornell SD	2014	8.3	6%	\$1	339
Gateway SD	2014	7.33	%	\$1	291
Riverview SD	2014	7.59	9%	\$1,	238
Fox Chapel Area SD	2014	6.55	%	\$1,	176
Chartiers Valley SD	2014	8.0	2%	\$1,	171
Highlands SD	2014	8.2	9%	\$1,	149
West Jefferson Hills SD	2014	9.1	7%	\$1,	111
Sto-Rox SD	2014	7.48	3%	\$884	
South Allegheny SD	2014	6.94	%	\$828	
Northgate SD	2014	5.259	6	\$744	
Clairton City SD	2014	1.07%		\$163	
Carlynton SD	2014	0.01%	Average = 14.37%	\$2	Average = \$2,074
		0.00%	20.00% 40.00% 60.0	0% \$0 \$2,	000 \$4,000 \$6,000 \$8,000
			Percent of Operating Expense		Actual \$ per Student



PBSD spends less than 55% of school districts in Allegheny County on other financing uses, including Debt services

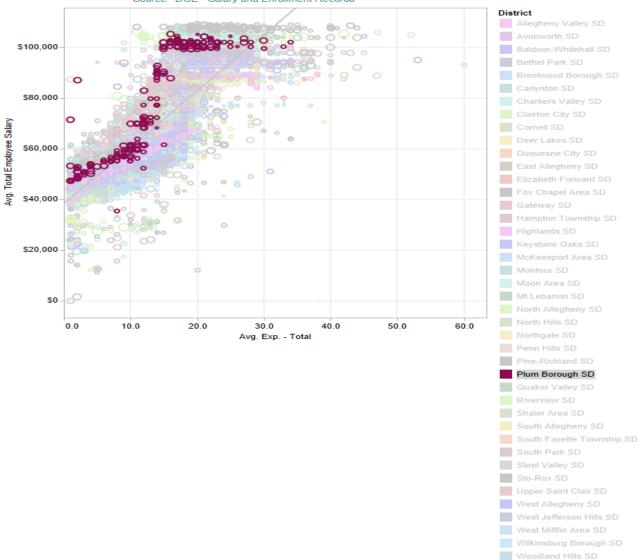
Display By (Expense)

Financial Performance - Salary Schedules

Salary and Experience - 2016

District(s): All
Position(s): Elementary Special Ed. Teacher, Elementary Teacher, Secondary Special Ed.
Teacher and 1 more

Source: DOE - Salary and Enrollment Records



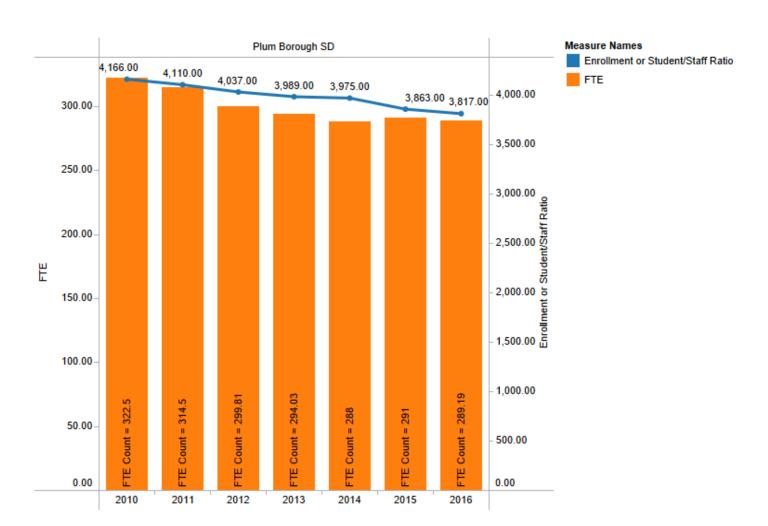


Financial Performance - Staffing Counts



District(s): Plum Borough SD
Position(s): All
Source: DOE - Salary and Enrollment Records





Financial Performance - All Employee Salary Ranking

2016

2016

2016

2016

2016

2016

2016

0.00 200.00

FTE

400.00 600.00 0.00

5.00

Students Per FTE (Level Specific)

Cornell SD

South Park SD

Sto-Rox SD

Wilkinsburg Borough SD

McKeesport Area SD

South Allegheny SD

Woodland Hills SD

District Position Control Analysis

District(s): All Position(s): All School Level: All Schools Source: DOE - Salary and Enrollment Records



South Park SD

Sto-Rox SD

Average is \$69,735

\$50,000

Average Salary

\$100,000

McKeesport Area SD

Woodland Hills SD



PBSD pays more in salary than 88% of school districts in **Allegheny County**

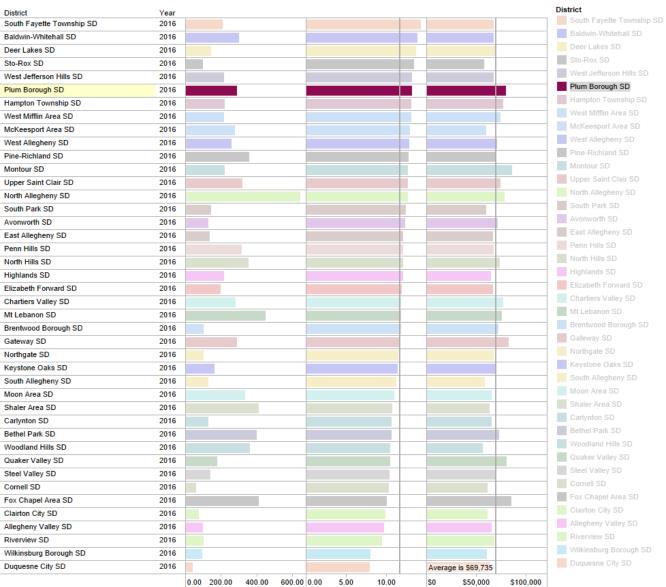
Financial Performance - All Employee FTE Ratios

District Position Control Analysis

District(s): All Position(s): All School Level: All Schools

Source: DOE - Salary and Enrollment Records

FTE



Students Per FTE (Level Specific)

Average Salary



PBSD has a higher student to employee ratio than 88% of school districts in Allegheny County

Expenses-PSERS



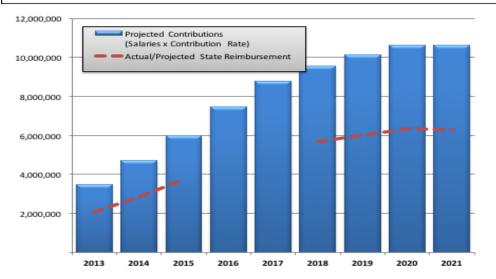
Plum Borough School District

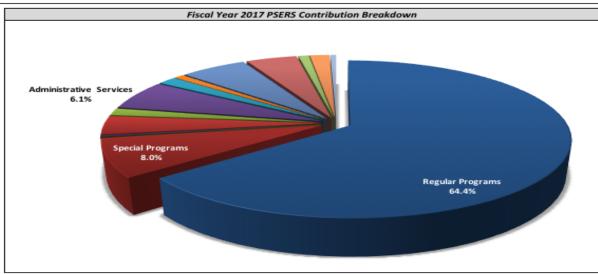
Retirement Planning

		(Actual) 2013	(Actual) 2014	(Actual) 2015	(Budget) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020	(Projected) 2021
	Total Revenue	53,653,632	56,904,908	56,548,728	59,261,032	65,278,129	60,666,949	61,654,262	62,614,794	63,290,996
	Total Expenditures	55,423,212	56,896,253	58,611,585	61,438,307	64,604,416	66,021,519	67,932,757	69,599,510	70,791,568
	Operating Balance	(1,769,580)	8,655	(2,062,858)	(2,177,276)	673,713	(5,354,570)	(6,278,495)	(6,984,716)	(7,500,572)
EXPENDITURE	ES .									
100	Personnel Services - Salaries	28,117,725	27,874,289	27,928,294	28,942,275	29,277,637	29,831,513	30,428,143	31,036,706	31,657,440
	PSERS Contribution Rates *	12.36%	16.93%	21.40%	25.84%	30.03%	32.04%	33.27%	34.20%	33.51%
	Projected Contributions (Salaries x Contribution Rate)	3,475,351	4,719,117	5,976,655	7,478,684	8,792,074	9,558,017	10,123,443	10,614,553	10,608,408
230	Actual Contributions (from AFR)	2,936,027	4,660,779	5,924,369						

* Source: PSERS. Contributor rates in blue can be modified to reflect different budgeted contribution rates

REVENUES											
	Projected Contributions (from above)		3,475,351	4,719,117	5,976,655	7,478,684	8,792,074	9,558,017	10,123,443	10,614,553	10,608,408
	Projected State Reimbursement	59.50%	2,067,834	2,807,875	3,556,110	4,449,817	5,231,284	5,687,020	6,023,449	6,315,659	6,312,003
7820	Actual Reimbursement (from AFR)		2,073,139	2,846,221	3,748,125						
	Actual State Reimbursement %	64.98%	70.61%	61.07%	63.27%						
		(Average)									





Expenses – Debt Service

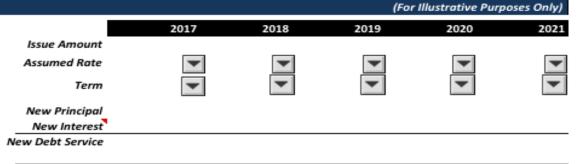


Plum Borough School District

Capital Planning Page

	(Actual) 2013	(Actual) 2014	(Actual) 2015	(Budget) 2016	(Projected) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020	(Projected) 2021
Total Revenue Total Expenditures Operating Balance	53,653,632 55,423,212 (1,769,580)	56,904,908 56,896,253 8,655	56,548,728 58,611,585 (2,062,858)	59,261,032 61,438,307 (2,177,276)	65,278,129 64,604,416 673,713	60,666,949 66,021,519 (5,354,570)	61,654,262 67,932,757 (6,278,495)	62,614,794 69,599,510 (6,984,716)	63,290,996 70,791,568 (7,500,572)
EXISTING DEBT SERVICE									
Principal	2,603,280	3,315,000	3,060,000	3,125,000	3,170,000	3,750,000	3,890,000	4,020,000	4,160,000
Interest	4,537,953	3,309,816	3,999,801	4,203,246	3,752,804	3,962,120	4,023,426	3,891,561	3,750,812
Total Debt Service	7,141,233	6,624,816	7,059,801	7,328,246	6,922,804	7,712,120	7,913,426	7,911,561	7,910,812
Less: State Aid	843,223	1,430,599	110,598		892,012	784,347	783,750	783,750	784,197
Total Local Effort	6,298,011	5,194,217	6,949,204	7,328,246	6,030,792	6,927,773	7,129,676	7,127,811	7,126,615

9,000,000 8,000,000 7,000,000 6,000,000 4,000,000 1,000,000 1,000,000 2,000,000 1,000,000 2,013 2014 2015 2016 2017 2018 2019 2020 2021



Overall Debt \$6,922,804 \$7,712,120 \$7,913,426 \$7,911,561 \$7,910,812
Service

Note: For these purposes, assumes level debt service structure. Please consult with your Financial Advisor regarding potential debt service structuring alternatives. Assumes no PlanCon reimbursement. Assumed rates are estimates.

ESTIMATED BORROWING CAPA	CITY PROJECTION							(For Illustrative F	Purposes Only)
	2013	2014	2015	2016	2017	2018	2019	2020	2021
Applicable Revenues	53,653,838	55,384,535	55,723,228	57,464,381	59,172,952	60,666,949	61,654,262	62,614,794	63,290,996
Less: Exclusions	(843,223)	(1,430,599)	(110,598)		(1,217,392)	(784,347)	(783,750)	(783,750)	(784,197)
Total Net Revenues	52,810,615	53,953,936	55,612,630	57,464,381	57,955,560	59,882,602	60,870,512	61,831,044	62,506,799
	Во	rrowing Base (22	5% of Previous 3	Year Average)	125,273,211	128,274,429	131,476,907	134,031,506	136,938,119
	Less: Prin	ncipal Outstandin	g (as of June 30th	of Each Year)	104,705,000	100,955,000	97,065,000	93,045,000	88,885,000
			Estimated Borro	wing Capacity	20,568,211	27,319,429	34,411,907	40,986,506	48,053,119

Expenses - Cyber



History of Charter and Cyber Cyber Tuition	
2015-16	\$1,122,932
2014-15	\$1,065,176
2013-14	\$1,044,853
2012-13	\$901,114
2011-12	\$593,390
2010-11	\$591,941

Cyber costs have increased 90% over the past 5 years

Expenses-Strategic Options

- Analyze staff and assignments
- Replace retiring and exiting staff with part time staff
- Understand the of new rules of Affordable Care Act to avoid paying penalties for those who don't qualify
- Renegotiate employee contracts
- Renegotiate vendor contracts
- Reduce cyber costs
 - Short term- Recruit students back to in-district program
 - Long term- Develop ad hoc committee to investigate a new educational model
- Examine the option to eliminate or redesign Kindergarten program
- Investigate staggered school specific start and end times to reduce bus fleet
- Freeze capital projects and explore building use options
- Refinance bonds that become callable at a lower interest rates (Available March 2018 for 2012A and 2012B